



To,  
**SVKM's NMIMS**  
**Mumbai**

We have great pleasure in extending our warm greetings to you and your team **NMIMS** on the new academic year.

We are happy to inform you that Axis Bank has customized a special Education Loan Product for the student's taking admission into your esteemed institute.

- Rate of Interest **7%** and **NIL** Processing fees
- No prepayment/foreclosure charges
- No Financial co-applicant or income proof documents required<sup>^</sup>
- No collateral required and 100% funding option available
- Loan Sanction in 48 Hrs. without physical documents and disbursal in 72 Hrs. post sanction<sup>^</sup>

### AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS\*

#### NMIMS

No.	Parameters	Details
1	<b>Eligibility</b>	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute/university.
2	<b>Course Name</b>	All approved courses
3	<b>Rate of Interest</b> <i>(floating interest rate linked to REPO rate)</i>	Unsecured loans at <b>7.00%*</b>
4	<b>Loan Amount</b>	100% funding option available
5	<b>Margin</b>	As per norms
6	<b>Processing Fees</b>	Nil
7	<b>Repayment Type*</b>	No payment during the moratorium period
8	<b>Moratorium Period*</b>	Course Period + 6 months (optional) available
9	<b>Repayment Tenure*</b>	Maximum 15 years
10	<b>Loan Disbursement</b>	To the Institute (as mentioned on the admission letter)
11	<b>Co-Applicant</b>	Non-financial co-applicant <sup>^</sup>
12	<b>Insurance</b>	Max Life Insurance
13	<b>Collateral required</b>	Not required for Unsecured
14	<b>SPOC Details</b>	Hitesh Singh Mobile 7506132999 Mail: hitesh1.singh@axisbank.com Aribam Sharma Mobile 9910028301 Mail: aribamp.sharma@axisbank.com
You can also give a missed call on <b>1800-258-7171</b> to avail education loan and our representative will get in touch with you.		

<sup>^</sup> Financial co-applicant not required only for Mumbai campus students. For other campus students financial co-applicant mandatory

<sup>^</sup> TAT calculation is post successful submission of soft copy of documents